

## Coverage Summary for Loss of Use

**Loss of Use** is a form of permanent disability insurance on your horse and is available as an addition (endorsement) to some Full Mortality policy and Major Medical policy. This coverage is only available for specific disciplines of performance horses with a show record, and would apply if your horse becomes totally and permanently unable to perform his intended use as shown on the policy due to accident, injury, sickness or disease but the condition does not necessitate destruction for humane reasons.

Most insurance companies offer limits on Loss of Use coverage from 50-60% of the Full Mortality insurance value, i.e. if your horse is insured for \$10,000. for Full Mortality, your Loss of Use limit would be \$5,000.-\$6,000., depending on the insurance company.

NOTE: Some insurance companies policies state that when they pay a Loss of Use claim they become the owner of your horse.

The rates for Loss of use coverage usually range from 3.0-4.0% of the Full Mortality value. In addition, to get this coverage a Veterinarian Exam is required and includes multiple x-rays of all four legs. Additionally, blood work pulled the same day as the vet exam, may be required. Coverage is usually only available for horses ages 1-11. Coverage is solely at the underwriters discretion.

Stallion Infertility Coverage is available for, proven producing stallions, as a form of loss of use should the stallion become infertile resulting from an incident.