

Coverage Summary for Full Mortality

Full Mortality is a form of life insurance on your horse. It will cover you if your horse dies from accidental causes, sickness, disease, humane destruction and theft. In addition, some insurance companies now include coverage for Emergency Colic Surgery with a limit of \$2500.-\$3000. at no additional cost.

Most insurance companies will allow you to insure your horse for at least the amount of your purchase price. This amount can normally be increased based on the horse's show, performance or breeding record while under your ownership. The insurable value for breeding stallions is usually based on a formula of number of mares bred, times his stud fee, times a factor of 3. Homebred foals can be insured after they are 24 hours old and the insurable value is determined by the sire's stud fee times 3. All of our companies now issue policies on an Agreed Value basis, which means that if the insurance company accepts your valuation of the horse then that is the amount you will be paid in the event of a claim.

The rates for Full Mortality coverage are based on the breed, age, use and value of your horse. For most horses the rates usually range from 3%-5.5% of the insurable value. When you call our office we will give you the specific rate and premium for your horse.

Some insurance companies now offer a Guaranteed Renewal option. This means that if your horse has a potentially life threatening situation due to an accident, sickness or disease during the current policy year but does not die, the insurance company will renew your policy for another 12 month period and include Full Mortality coverage for the specific situation that is affecting your horse. The cost for this coverage is usually about \$30. per year.

The following are some helpful hints if you do insure your horse:

Keep the Emergency Claim number (that comes with your policy) in a convenient place. We suggest one in your home or barn and one in the vehicle that pulls your trailer.

If your horse becomes sick or hurt and requires veterinary attention, ask your veterinarian if the situation could be potentially life threatening. If the answer is yes, call the Emergency Claim number and report the incident.

Keep your horse's worming, farrier and vaccination program on schedule. An ounce of prevention...